

June 1, 2021

Re : Details and Schedule of No.4 exercise of warrant to purchase ordinary shares of Jay Mart Public Company Limited No.3 (JMART-W3)

To : The President  
The Stock Exchange of Thailand

As Jay Mart Public Company Limited (“Company”) issued and offered warrant to purchase ordinary shares of Company No.3 (“JMART-W3”) offered to existing shareholders, which the schedule of the first exercise date shall be on 30 September 2020 and the Warrant holders can exercise their rights to purchase the Company's ordinary shares on the last business day of March, June, September, and December throughout 2 years from the issuance date and the last exercise date shall be on 17 June 2022.

The company would like to notify about Schedule of **No.4** exercise of JMART-W3 date **30 June 2021** as follow;

**1. Exercise Ratio and Exercise Price**

The JMART-W3 1 unit of warrant has the rights to purchase **1.00464** new ordinary share  
The exercise price is **10.94924** Baht per share

**2. Period of notification of the intention to exercise**

**Date 15 June 2021 – 29 June 2021** (Only business day) during 9:00 a.m.–16:00 p.m.

**3. Place to exercise**

Investor Relation Department  
Jay Mart Public Company Limited  
187,189 Jay Mart Building, 7th Floor, Ramkhamhaeng Road, Rat Phatthana, Sapansoong,  
Bangkok 10240 Tel. 02-308-8152, 02-3088197 and 02-308-8196 Fax 02-308-8068

**4. Exercise Procedure**

4.1 The Warrant Holders may request the Exercise Notice form at the Company's office or download the form from the Company's website ([www.jaymart.co.th](http://www.jaymart.co.th)). The Warrant Holders shall notify, the company, within the Notification Period for the Exercise of Warrant as specified in Clause 2. above.

Company Address :

Jay Mart Public Company Limited  
187,189 JMART Building, 7th Floor, Ramkamheang Road  
Rat Phatthana, Saphan Sung, Bangkok 10240  
Tel. 0-2308-9000 Fax : 0-2308-8001

4.2 In case the Warrants are under script system (Script), Warrant Holders can promptly lodge Warrant certificates as an evidence to notify their intention to exercise.

4.3 In case the Warrants are under scripless system (Scripless), Warrant Holders who intend to exercise the warrants shall notify their intention and submit a request form for withdrawal of Warrant certificates or for issuance of the Warrant Substitutes in a form prescribed by the SET as follows:

- In case that the Warrant Holders have their own securities trading accounts in the account named “Thailand Securities Depository Company Limited for depositors”, the Warrant Holders who wish to exercise their rights shall notify their intention and fill the request form to withdraw the warrants prescribed by the SET and submit to their securities company acting as their brokers. The securities company shall notify TSD to

withdraw the warrants from the account named “Thailand Securities Depository Company Limited for depositors”, and then TSD shall issue the Warrant Substitute to be used as an evidence or supplementary document for the exercise of warrant.

- In case that the Warrant Holders do not have a securities trading account and the warrants are kept with TSD in the account named “the Securities Issuer’s Account”, the Warrant Holders who wish to exercise the warrants shall notify their intentions and fill the request form to withdraw the warrants prescribed by the SET and submit to TSD to withdraw the warrants from “the Securities Issuer’s Account” and then TSD shall issue the Warrant Substitute which to be used as an evidence or supplemental document for the exercise of warrant.

4.4 All Warrant Holders (including all those who hold warrants in the script system and also in the scripless system), who wish to exercise their warrants, shall comply with the conditions regarding the Warrant’s Exercise notice, take necessary actions and submit the required documents within the relevant Notification Period, detailed as follows:

- a) An accurately and completed form of the Warrant’s Exercise Notice, duly signed by the Warrant Holders and submit to the Company within the Notification Period.
- b) The Warrant certificate or the Warrant substitute in form prescribed by the SET, bearing signature of holders representing the relevant number of warrants as specified in the Exercise Notice and a power of attorney letter in case that the warrant holders delegate other person to receive new certificates of the unexercised Warrants (if any) and send to the Company.
- c) Payment of the amount specified in the Warrant’s Exercise Notice and send pay-in slip to the Company. The Warrant Holders who wish to exercise their rights shall pay in one of the following form:
  - 1) Money transfer to Saving Account, Bangkok Bank Public Company Limited, Klongtan Branch, payable to “**Shares Subscription Account of Jay Mart Plc.**”, **Account No. 135-472560-6** , and enclose the evidence of such transfer as well as specify name-surname and contact telephone number or
  - 2) Payment in form of cheque, cashier’s cheque, or draft which can be cashed in Bangkok Metropolitan area within 1 Business day from each Notification date. Cheque, cashier’s cheque, or draft shall be dated 3 business days prior each Exercise Date and shall be crossed and made payable only to “**Shares Subscription Account of Jay Mart Plc.**” and specify name-surname and contact telephone number on back of those forms or

**Remark** The last payment date of cheque is on **24 June 2021** and please send them to the Company by 5.00 p.m. **24 June 2021**

In this regard, the Exercise of Warrants be considered completed and valid only if the Company successfully collected the payment. In case that, the Company could not collect such payment, for any reason not cause by the Company , the Company shall deem that such Warrant Holders intend to cancel their respective intention to exercise warrants. In such case, the Company shall return the Warrant Certificates or the Warrant Substitutes together with the cheque, cashier’s cheque, or draft which could not be collected to such Warrant Holders within 14 days from each the Exercise Date. However, such cancellation shall not deprive the Warrant Holders the rights to

purchase ordinary shares for the next period, except in case of the Last Exercise Period, the Company shall deem that such warrant is expired without being exercised. In such case, the Company shall not be responsible for the interest and/or any damages or compensations in whatsoever cases.

d) Warrant Holders are responsible for all taxes and/or duty stamps (if any) pursuant to the provisions in the Revenue Code or relevant regulations, laws applicable to the exercise of the Warrants.

4.5 The number of Warrants to be exercised must be in a whole number with the exercise ratio of one unit of Warrant to 1 ordinary share, except for the adjustment of rights as specified in Term of Rights and Duties.

4.6 The number of ordinary shares to be issued upon the exercise of warrants shall be calculated by dividing the Warrant Holders' amount of payment as mentioned above by the Exercise price at the relevant exercise period. The Company shall issue the ordinary shares in a whole number not greater than the number of Warrants multiplied by the exercise ratio. If there is a fraction of share derived from the calculation of the adjustment of exercise price and/or exercise ratio, the Company shall discard such fraction from the calculation and shall return the remaining amount of payment left from such exercise, in form of a cheque crossing "A/C payee only" to the Warrant Holders through registered mail within 14 days from each Exercise date with no interest reimbursement in all cases.

In case of the adjustment of exercise ratio, according to the adjustment of exercise price, and/or the adjustment exercise ratio as specified in the Right Adjustment Condition, any fraction of shares arise from such exercise, the fraction shall be disregarded.

4.7 The Warrant Holders shall exercise the rights to purchase the ordinary shares at a minimum amount of 100 shares. However, in case where the Warrant Holders have the rights to purchase less than 100 ordinary shares, they shall exercise the rights to purchase all shares at one single time, except in case of the last exercise, the Warrant Holders may exercise the rights to purchase the ordinary shares with no limitation of number of shares.

## **5. Evidence supporting the exercise**

5.1 Thai Individual Person: Certified copy of Identification card or the Government official card or the State enterprise employee card (In case of the name/surname changing that cause such name/surname different from that appearing on the Warrants, additional certified copy of relevant government documents e.g. certificate of name/surname change etc. must be attached). (In case of a minor, letter of consent of parents, certified copy of identification card of the parents and household registration having the name of the minor must be attached.)

5.2 Foreign Individual Person: Certified copy of foreigner certificate (alien identification card) or certified copy of valid passport

5.3 Thai Juristic Person : Copy of corporate affidavit issued by the Ministry of Commerce not more than 6 months prior to each Exercise Date, duly certified by authorized director(s) as stated in that corporate affidavit and certified copies of supporting evidences of such authorized director(s) as in 5.1 or 5.2

5.4 Foreign Juristic Person: Copy of the certificate of incorporation and/or corporate affidavit of such legal entity, duly certified by the authorized director(s) and certified copies of supporting evidences of such authorized director(s) as in 5.1 or 5.2. All documents shall be

duly certified by a Notary Public in the country in which such document is issued and not more than 6 months prior to each Exercise date.

- 5.5 Custodian: Copy of corporate affidavit and document evidencing appointment of custodian and certified copies of supporting evidences of the authorized person(s) as in 5.1 or 5.2. All documents shall be duly certified by a Notary Public in the country in which such document is issued and not more than 6 months prior to each Exercise date.

In this regards, if the Warrant Holders fail to submit the abovementioned evidence, the Company shall deem that such Warrant Holders do not intend to exercise the rights at the relevant Exercise Date. However, the Company might use its own discretion to allow the exercise of warrant as deemed appropriate.

If you need any further information, please contact place aforesaid in business day during 9:00 a.m. – 16:00 p.m.

Please be informed accordingly

Sincerely Yours,

*-Signed-*

(Ms. Ladda Waruntarakul)

Company Secretary

Jay Mart Public Company Limited