

**Minutes of the 2021 Annual General Meeting of Shareholders
Jaymart Public Company Limited**

The 2021 Annual General Meeting of Shareholders was held on 9th April 2021, 02.00 p.m., at JMART Building B, No.187, 2nd Floor, Ramkhamhaeng Rd., Keawng Rat Phatthana Ket Saphan Soong, Bangkok, 10240.

Directors present at the Meeting were listed as follows:

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|----|---------------------------|--|
| 1. | Mr. Pisnu Pong-acha | Chairman of the Board |
| 2. | Mr. Adisak Sukumvitaya | Chief Executive Officer /Director |
| 3. | Ms. Yuvadee Pong-acha | Director |
| 4. | Mrs. Manee Soonthornvatin | Director |
| 5. | Mr. Phisit Dechanabhirom | Chairman of the Audit Committee/ Independent Director |
| 6. | Mr. Suwit Kingkaew | Chairman of the Nomination and Remuneration / Independent Director |
| 7. | Mr.Somsak Nontakanok | Director / Independent Director / Audit Committee |

Directors attended the Meeting, accounting for 100 percent of the total number of directors.

Executive present was listed as follows:

Ms. Ladda Waruntharakul Director of Accounting & Finance/ Company Secretary

Other Attendees:

Ms. Rosaporn Dejakom The auditor from EY Office Company Limited
Mr. Somchai Chinraksa The legal consultant of Thep Company Limited

Mr. Somchai Chinraksa, the legal consultant of Thep Company Limited was responsible for overseeing the Shareholder’s Meeting to be transparent and in accordance with laws and the Company’s Articles of Association and being the witness in the vote counting procedures throughout the Meeting today.

Meeting Preliminaries

Mr. Panya Chutisiriwong, the moderator, introduced the Board of Directors and attendees to shareholders and proxies present at this Meeting and then declared to the Meeting that the 2021 Annual General Meeting of Shareholders today, the Chairman presided over the Meeting had scheduled the Meeting via electronic media together with the regular session by using Blockchain AGM system following the Emergency Decree on Teleconferences through Electronic Devices B.E. 2563 (2020),

which requires that the Meeting via electronic media must comply with the security standards of the Meeting via electronic media set by the Ministry of Digital Economy and Society. The Company had already announced the measures and guidelines for the 2021 Annual General Meeting of Shareholders via electronic media by using Blockchain AGM through the SETLink system of the Stock Exchange of Thailand. The shareholders attending the Meeting via electronic media had to register to request the right to comment via the application JID following the Authenticator Assurance Level: AAL 2.2. The voting would be done via the AGM Voting application system as per the proposed agendas by voting in three ways, i.e., 1. Agree, 2. Disagree, and 3. Abstain.

If any shareholders did not agree or abstain, please press the button to disagree or abstain. If any shareholders approved, please select agree. The votes would be included in the voting processing system. If you did not click on any option, the Company would consider that you agreed on each agenda.

The attendees would access supplementary documents or Meeting information on the projection screen. The system would collect data or evidence related to the Meeting through electronic media, which would record audio and video, including the log files of all participants as evidence throughout the session and be part of the Meeting report today. Then the moderator described to the shareholders and proxies the procedures and practices in casting votes as follows:

1. Vote Casting Procedures of the Meeting

Each shareholder or proxy had one vote for each share.

2. Voting and Vote Counting

The Meeting was conducted based on the agenda items listed in the Meeting notice. When the proposal of each agenda item complete, the Meeting attendees would have an opportunity to ask questions and then cast their votes on each agenda item. The votes would be indicated on the paper ballots given to all shareholders. For the vote-counting of each agenda item, the total votes cast in disapproval and abstention were deducted from the total votes of shareholders attending the Meeting and eligible to cast a vote. Any remaining vote would be regarded as an approval vote of the proposed agenda item. If any shareholder disapproved or abstained from voting on any agenda item, the shareholder would raise hand so that the Company's officer could collect the ballots for counting votes. The voting results of each agenda item would be announced before the next agenda item proposed for consideration.

3. Resolution of the Meeting

- 3.1 A resolution for an ordinary agenda item would be passed by a majority of the total shares of all shareholders present at the Meeting and eligible to cast their votes.

- 3.2 Agenda item regarding the directors' remuneration for 2021 would be passed by two-thirds of the total shares of shareholders present at the Meeting.

3.3 Agenda item regarding the reduction and increase of registered capital and the amendment to Clause 5 of the Memorandum of Association of the Company had to be approved by third-fourths of the total shares of shareholders present at the Meeting.

Mr. Pisnu Pong-acha, the Chairman of the Board, presided over the Meeting and declared to the Meeting that there were 54 shareholders present in person, accounting for 388,785,412, equivalent to 42.06 percent of the total of 924,324,019 shares.

493 proxies were attending the Meeting, representing 160,085,577 shares or 17.32 percent of the total number of shares, 924,324,019 shares.

20 shareholders had registered to attend the Meeting via electronic media (online registration), accounting for 4,666,190 shares or equivalent to 0.50 percent of the total of 924,324,019 shares.

There were a total of 567 shareholders and proxies attending the Meeting, totaling 553,537,179 shares, representing 59.89 percent of the total 924,324,019 shares, thereby constituting a quorum pursuant to the Company's Articles of Association. The Chairman then declared the Meeting open.

Meeting Commenced at 02.10 p.m.

Agenda 1 To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2020

The Chairman asked the Meeting to consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2020, held on 2 November 2020, the details shown in Enclosure No. 2. The Board viewed that its copy was correctly recorded according to the Shareholders' Meeting's resolution, including it was delivered to the Stock Exchange of Thailand and the Ministry of Commerce within the period specified by law. Moreover, the Company had already disclosed through its website. Therefore, the Board deemed it appropriate to propose to the Meeting to certify the said minute.

Resolution The Meeting considered and approved to certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2020, held on 2 November 2020, with the following votes:

Resolution	Attending the Meeting	Online Meeting	Total	Equivalent to %
Approved	548,877,589	2,822,854	551,700,443	100.0000
Disapproved	-	-	-	-
Total	548,877,589	2,822,854	551,700,443	100.0000
Abstained	-	-		
Voided ballot	-	-		
Note: Online participants didn't attend the Meeting in this agenda for 1,843,336 shares				

Agenda 2 To consider and acknowledge the report on the Company’s operating result for the year 2020

The Chairman assigned Ms. Ladda Waruntharakul, Director of Accounting & Finance, to report the Company's operating results for the year 2020.

Ms. Ladda Waruntharakul, Director of Accounting & Finance, reported the operating results of the Company for the year 2020 to the Meeting with the items summarized as follows.

To comply with the AGM Checklist, the Company would briefly report Management Discussion and Analysis (MD&A) for shareholders to understand the Company's operating results. The details were as follows:

Total Revenue in 2020

Total revenue was 11,594 million baht, a 2% decrease from the year 2020. Revenue decreased slightly from the decline in revenue in the mobile distribution business and rental income of the subsidiaries operating the business of rental space. It was the impact of the government's lock-down measures.

Total Costs in 2020

Total costs were 7,486 million baht, a decrease of 8 percent from 2019. The reduced cost was rental cost and distribution cost in the mobile business. It was a result of the government sector's lock-down measures causing lower sales.

The Company's Gross Profit in 2020

Gross profit was 3,718 million baht, a 15% increase from 2019 due to improved cost management. The cost of sales decreased due to the decrease in sales from the lock-down situation and the lower rental price from the accounting standard adjustment in the rental space management business.

Selling and Administrative Expenses in 2020

Selling and administrative expenses were 2,131 million baht, a 9% decrease from 2019 due to reasonable cost control in all business lines.

The Company's Net Profit in 2020

Net profit was 798 million baht, an increase of 49% from 2019 due to the management of each business line increasing income and reducing costs and expenses involved.

Total Assets in 2020

Total assets were 25,901 million baht, an increase of 27% from 2019 due to the rise in cash and cash equivalents, the investment value for non-performing debt in a subsidiary, and investment properties in subsidiaries.

Total Liabilities in 2020

Total liabilities were 19,135 million baht, an increase of 26% from 2019 due to the rise in finance lease liabilities following the adoption of TAS 16 and the issuance of debentures.

Shareholders' Equity in 2020

Shareholders' equity was 6,766 million baht, an increase of 29% from 2019 due to the rise in profit in the change in shareholding proportion and increased profits.

For Anti-corruption, the Company already declared the anti-corruption policy, and it was in the process of applying for certification from CAC, aiming to achieve this year.

Therefore, the Meeting was required to acknowledge.

The Chairman requested shareholders to impose questions.

Since there were no questions or suggestions for amendments, the Chairman then informed that the Meeting had acknowledged the Company's operating results for the fiscal year ended December 31, 2020, which the Company's auditor had already audited. This agenda was for acknowledgment. Therefore no voting was required.

Agenda 3 To consider and approve the Company's financial statements for the year ended December 31, 2020

The Chairman assigned Ms. Ladda Waruntharakul, Director of Accounting & Finance, to report to the Meeting.

Ms. Ladda Waruntharakul, Director of Accounting & Finance, reported to the Meeting that the Board of Directors deemed to propose the Meeting to consider and approve the statement of financial position, statement of comprehensive income, and the auditor's report for the year ended December 31, 2020, with the Key Audit Matter as follows:

1. Sales revenue recognition
2. Interest income recognition on loans from purchases of receivables
3. Allowance for expected credit losses of loans
4. Inventories
5. Goodwill
6. Insurance contract liabilities - indemnity reserve and outstanding claims

The auditor had the opinion that the above financial statements presented the financial position as of 31 December 2020, operating results and cash flows for the year ended the same day of Jaymart Public Company Limited and its subsidiaries, and the separate financial statements of Jaymart Public Company Limited following the Financial Reporting Standards. The auditor's report had been audited and certified by the auditor of the Company. Details appeared in the 2020 Annual Report. Therefore, the Meeting was requested to consider.

The Chairman requested shareholders to impose questions.

Since there were no questions or suggestions for amendments, the Chairman asked the Meeting to cast their votes. This agenda needed to be approved by a majority of the total shares of all shareholders present at the Meeting and cast their votes.

Resolution The Meeting considered and approved the statement of financial position, statement of comprehensive income as of 31 December 2020, and the auditor's report, which was

reviewed by the Audit Committee and had been inspected and certified by the Company's auditor, with the following votes:

Resolution	Attending the Meeting	Online Meeting	Total	Equivalent to %
Approved	548,877,589	3,891,227	552,768,816	100.0000
Disapproved	-	-	-	0.0000
Total	548,877,589	3,891,227	552,768,816	100.0000
Abstained	-	-		
Voided ballot	-	-		

Note: Online participants didn't attend the Meeting in this agenda for 774,963 shares

Agenda 4 To consider and approve the payment of dividends from the operating results ending on December 31, 2020, and acknowledge the interim dividend payment from the 2020 operating results

The Chairman informed the Meeting that the Board of Directors deemed to propose to the 2021 Annual General Meeting of Shareholders to consider and approve the dividend payment from the operating results ended December 31, 2020, and to acknowledge the interim dividend payment from the 2020 performance.

Since the Company performed well in 2020 based on the figures in the financial statements for the year ended December 31, 2020, which audited by the auditor, the Company had a net profit from the 2020 consolidated financial statements of 797,871,159 baht.

In this regard, the Company had allocated a legal reserve of 10 percent of the registered capital according to the Company's Articles of Association. Therefore, there was no additional legal reserve required at this AGM.

The Company had the policy to pay dividends at the rate of not less than 50% of the net profit after tax and legal reserve by considering the consolidated financial statements. The Company's Board of Directors had the power to consider except not operating following the policies above or change such policy from time to time under the condition. The action had to be in the best interests of the Company's shareholders and its subsidiaries. For example, it was used as a reserve for loan repayment, an investment to expand the Company's business, or a change in market conditions, which might affect the cash flow of the Company and its subsidiaries in the future. It was also following the Public Limited Companies Act 1992, Section 115, and Article 46 of the Company's Articles of Association. The Company shall pay dividends from profits only and did not pay dividends if the Company still had accumulated losses.

There was profit allocation and dividends in cash from the net profit of the Company according to the consolidated financial statements ended December 31, 2020. After deducting the legal reserve, the total amount was not exceeding 638,296,927 baht or equivalent to the dividend payment rate of 0.69 baht/share with details of the dividend payment as follows:

Details of the proposed dividends	Amount
Net profit after tax for the year 2020 (consolidated financial statements)	797,871,159 Baht
Pay dividends at the rate of 80%	638,296,927 Baht
The dividend payout ratio per share (921,433,589 shares)	0.69 Baht/share
The Company paid an interim dividend (1st half of 2020)	0.45 Baht/share
Balance of dividends paid per share	0.24 Baht/share

The date for determining the lists of shareholders entitled to receive dividends were on April 21, 2021, and the dividend payment date on May 7, 2021.

The Board of Directors deemed to propose to the 2021 Annual General Meeting of Shareholders to consider and approve the dividend payment from the operating results ending on December 31, 2020, and acknowledged the interim dividend payment from the 2020 operating results to the Company's shareholders, and requested approval for the allocation as the legal reserve.

The value of the dividend payment depended on the number of shares incurred from the conversion of Jaymart warrants.

The Chairman requested shareholders to impose questions.

Since there were no questions or suggestions for amendments, the Chairman asked the Meeting to cast their votes. This agenda needed to be approved by a majority of the total shares of all shareholders present at the Meeting and cast their votes.

Resolution The Meeting considered and approved the payment of dividends from the operating results ending December 31, 2020, and acknowledged the interim dividend payment from the 2020 operating results with the following votes:

Resolution	Attending the Meeting	Online Meeting	Total	Equivalent to %
Approved	548,877,589	3,227,726	552,105,315	100.0000
Disapproved	-	-	-	0.0000
Total	548,877,589	3,227,726	552,105,315	100.0000
Abstained	-	-		
Voided ballot	-	-		
Note: Online participants didn't attend the Meeting in this agenda for 1,438,464 shares				

Before entering Agenda 5, two directors who completed their term were invited, Mr. Pisnu Pong-acha (the Chairman) and Mr. Adisak Sukumvitaya, to leave the meeting room. Before leaving the Meeting, the Chairman assigned Mr. Phisit Dechanabhirom to act as the Chairman on this agenda.

Agenda 5 To consider and approve the appointment of directors replacing of those who retire by rotation

The Chairman assigned Mr. Suwit Kingkaew, the Chairman of the Nomination and Remuneration Committee, to report to the Meeting.

Mr. Suwit Kingkaew, the Chairman of the Nomination and Remuneration Committee, declared to the Meeting that according to the Company's Articles of Association, at least one-third of the number of directors shall vacate office at every Annual General Meeting of Shareholders. However, the retired director may be re-elected by approving from the shareholders' meeting resolution. In the 2021 Annual General Meeting of Shareholders, two directors completed their term as follows:

- (1) Mr. Pisnu Pong-acha Chairman of the Board / Independent Director
- (2) Mr. Adisak Sukumvitaya Director / Chief Executive Officer

In addition, in the 2021 Annual General Meeting of Shareholders, the Company proposed to the shareholders via the Company's website on October 16, 2020, to submit agenda items and nominate directors deemed appropriate for the Company to consider and present to the Meeting. However, there were not any proposals. Therefore, the Board of Directors deemed it appropriate to propose to re-appoint the two directors to serve as directors for another term. The details were shown in Enclosure No. 5.

The Chairman requested shareholders to impose questions.

Since there were no questions or suggestions for amendments, the Chairman asked the Meeting to cast their votes. This agenda needed to be approved by a majority of the total shares of all shareholders present at the Meeting and cast their votes. Shareholders were requested to vote individually for this agenda.

Resolution The Meeting considered and approved the appointment of the aforesaid directors retiring by rotation to be re-elected as the Company's director for another term, with the following votes:

5.1 Mr. Pisnu Pong-acha, with the following votes:

Resolution	Attending the Meeting	Online Meeting	Total	Equivalent to %
Approved	535,332,420	2,690,491	538,022,911	97.4342
Disapproved	14,045,169	-	14,045,169	2.5435
Total	-	123,000	-	0.0223
Abstained	549,377,589	2,813,491	552,191,080	100.0000
Voided ballot	-	-	-	

Note: Online participants didn't attend the Meeting in this agenda for 1,852,699 shares

5.2 Mr. Adisak Sukumvitaya, with the following votes:

Resolution	Attending the Meeting	Online Meeting	Total	Equivalent to %
Approved	544,541,964	2,815,154	547,357,118	99.1243
Disapproved	4,835,625	-	4,835,625	0.8757
Abstained	-	-	-	-
Total	549,377,589	2,815,154	552,192,743	100.0000
Voided ballot	-	-	-	-

Note: Online participants didn't attend the Meeting in this agenda for 1,851,036 shares

Before entering Agenda 6, Mr. Pisnu Pong-acha (the Chairman) and Mr. Adisak Sukumvitaya were invited back to the Meeting room, and Mr. Pisnu Pong-acha acted as the Chairman to proceed with the Meeting.

Agenda 6 To consider and approve the director's remuneration for the year 2021

The Chairman assigned Mr. Panya Chutisiriwong, to report to the Meeting.

Mr. Panya Chutisiriwong declared that the Board of Directors had considered the directors' remuneration following the Nomination and Remuneration Committee's opinion by assessing various suitability and comparing it with the level of practice in the same type and size of business. Therefore, it deemed it appropriate to propose to the Meeting to consider and approve the determination of directors' remuneration for 2021, the amount not exceeding 5,000,000 baht, which was the same rate as in 2020. The Board would receive remuneration as follows:

Board	2019	2020	2021 (Proposed year)
	Remuneration/person/month	Remuneration/person/month	Remuneration/person/month
Board of Directors			
Chairman	45,000	45,000	45,000
Vice Chairman	40,000	40,000	40,000
Director	25,000	25,000	25,000
Audit Committee			
Chairman	45,000	45,000	45,000
Members	25,000	25,000	25,000
Nomination and Remuneration	-None-	-None-	-None-

Committee			
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Then, requested the Meeting to consider.

The Chairman requested shareholders to impose questions.

Since there was no shareholder imposed an additional question. The Chairman then requested the Meeting to consider and approve. This agenda must be approved by not less than two-thirds of the total shares of shareholders present at the Meeting.

Resolution The Meeting considered and approved the determination of directors' remuneration for the year 2021, the amount of not exceeding 5,000,000 baht in the form of meeting allowance or others at the same rate as last year. The details were as follows:

Board	2019	2020	2021 (Proposed year)
	Remuneration/p erson/month	Remuneration/p erson/month	Remuneration/p erson/month
Board of Directors			
Chairman	45,000	45,000	45,000
Vice Chairman	40,000	40,000	40,000
Director	25,000	25,000	25,000
Audit Committee			
Chairman	45,000	45,000	45,000
Members	25,000	25,000	25,000
Nomination and Remuneration Committee	-None-	-None-	-None-

With the following votes:

Resolution	Attending the Meeting	Online Meeting	Total	Equivalent to %
Approved	549,377,589	3,803,124	553,180,713	100.0000
Disapproved	-	-	-	-
Abstained	-	65	65	0.0000
Total	549,377,589	3,803,189	553,180,778	0.0000
Voided ballot	-	-	-	-

Note: 1. Online participants didn't attend the Meeting in this agenda for 863,001 shares
 2. 65 shares were voting for disagreeing. The percentage could not be calculated in 4 decimal places.

Agenda 7 To consider and approve the appointment of auditors and their remuneration for the year 2021

The Chairman assigned Mr. Panya Chutisiriwong, to report to the Meeting.

Mr. Panya Chutisiriwong declared that the Board of Directors had considered and agreed to the Audit Committee's proposal, which was considered and deemed to propose to the Meeting to approve the appointment of the auditor for the year 2021 from EY Office Limited to be the Company's auditor and the subsidiaries. Any of the auditors was responsible for auditing and expressing an opinion on the Company's financial statements. The details were as follows:

Ms. Rungnapa Lertsuwankul	CPA License No. 3516, and/or
Ms. Ratana Jala	CPA License No.3734, and/or
Ms. Pimjai Manitkajohnkit	CPA License No.4521, and/or
Ms. Narisara Chaisuwan	CPA License No.4812, and/or
Ms. Wilaiwan Phetsang	CPA License No.5315, and/or
Ms. Rosaporn Decharkom	CPA License No.5659, and/or
Ms. Sumana Punpongsanon	CPA License No.5872

The auditor listed above served as the Company's auditor for the sixth year and had no relation or interest with the Company, its subsidiaries, the major shareholders, or their connected persons. Therefore, the auditor could perform independent auditing and express the opinion related to the Company's financial statement. The Board deemed it to propose to the Meeting to consider and approve the auditing fee and quarterly review fee in the amount of 1,920,000 Baht, including other service fees as actual.

Table Comparing Audit Fees in 2018 - 2021

(Unit: Baht)

Checklist Financial Statements of the Company	2018	2019	2020	2021
Audit Fee (Quarterly)				
Jaymart Public Company Limited	1,600,000	1,760,000	1,920,000	1,920,000
Other expenses	Actual pay	Actual pay	Actual pay	Actual pay

The Chairman requested shareholders to impose questions.

Since there was no shareholder imposed an additional question. The Chairman then requested the Meeting to consider and approve this matter. This agenda must be approved by a majority vote of the total number of shares attending the Meeting and casting votes.

Resolution The Meeting considered and resolved to approve the appointment of auditors from EY Office Company Limited to be the Company's auditors and its subsidiaries. However, the said auditors were under the same audit firm. Any of the auditors for the year 2021 was responsible for auditing and expressing an opinion on the Company's financial statements. The details were as follows:

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|------------------------------|--------------------------|
| 1. Ms. Rungnapa Lertsuwankul | CPA License No. 3516, or |
| 2. Ms. Ratana Jala | CPA License No.3734, or |
| 3. Ms. Pimjai Manitkajohnkit | CPA License No.4521, or |
| 4. Ms. Narisara Chaisuwan | CPA License No.4812, or |
| 5. Ms. Wilaiwan Phetsang | CPA License No.5315, or |
| 6. Ms. Rosaporn Decharkom | CPA License No.5659, or |
| 7. Ms. Sumana Punpongsanon | CPA License No.5872 |

If the above auditors were unable to perform their duties, the EY Office Company Limited would procure other EY Office Company Limited auditors to act on their behalf.

The auditor listed above served as the Company's auditor for the fifth year and had no relation or interest with the Company, its subsidiaries, the major shareholders, or their connected persons. Therefore, the auditor could perform independent auditing and express the opinion related to the Company's financial statement. The Board deemed it to propose to the Meeting to consider and approve the auditing fee and quarterly review fee in the amount of 1,920,000 Baht, including other service fees as actual, with the following votes:

Resolution	Attending the Meeting	Online Meeting	Total	Equivalent to %
Approved	533,860,589	3,057,461	536,918,050	97.1911
Disapproved	15,517,100	65	15,517,165	2.8089
Abstained	-	-	-	-
Total	549,377,689	3,057,526	552,435,215	100.0000
Voided ballot	-	-	-	-

Note: 1. Online participants didn't attend the Meeting in this agenda for 1,608,664 shares
 2. 65 shares were voting for disagreeing. The percentage could not be calculated in 4 decimal places.

Agenda 8 To consider and approve the amendment to Article 5 of the Company's Articles of Association

The Chairman assigned Ms. Ladda Waruntharakul, Director of Accounting & Finance, to report to the Meeting.

Ms. Ladda Waruntharakul, Director of Accounting & Finance, declared to the Meeting that Legal Department of the Stock Exchange of Thailand suggested the amendment to Article 5 of the Company's Articles of Association to be in line with SET's regulations: Listing of Ordinary Shares or Preferred Shares as Listed Securities B.E. 2558 (2015). The Board of Directors deemed it to propose to the 2021 Annual General Meeting of Shareholders to consider and approve the amendment to Article 5 of the Company's Articles of Association to support the reasons mentioned above as follows:

The Existing Regulations	The Proposed Regulations
<p>Article 5. The shares certificate of the Company is the type specified with the name of the shareholder only. The share certificates of the Company must be affixed or printed with the signature of at least one director. However, the director may entrust the share registrar under the law concerning securities and the stock exchange to affix or print his signature on his behalf. If the Company authorizes Thailand Securities Depository Company Limited to act as share registrar of the Company, the registration practices of the Company shall be as stipulated by the share registrar.</p>	<p>Article 5. The share of the Company is the type specified with the name of the shareholder. The share certificates of the Company must be affixed or printed with the signature of at least one director. However, the director may entrust the share registrar under the law concerning securities and the stock exchange to affix or print his signature on his behalf. If the Company authorizes Thailand Securities Depository Company Limited to act as share registrar of the Company, the registration practices of the Company shall be as stipulated by the share registrar.</p>

The Chairman requested shareholders to impose questions.

Since there was no shareholder imposed an additional question. The Chairman then requested the Meeting to consider and approve this matter. This agenda must be approved by a vote of not less than three-fourths of the total number of shares attending the Meeting and casting votes.

Resolution The Meeting considered and resolved to approve the amendments to Article 5 as the details proposed in all respects, with the following votes:

Resolution	Attending the Meeting	Online Meeting	Total	Equivalent to %

Approved	549,377,689	3,180,461	552,558,150	99.9995
Disapproved	-	-	-	0.0000
Abstained	-	3,000	-	0.0005
Total	549,377,689	3,183,461	552,558,150	100.0000
Voided ballot	-	-	-	-
Note: Online participants didn't attend the Meeting in this agenda for 1,482,729 shares				

Agenda 9 To consider and approve the amendment to the Article of Association of the subsidiary, J Ventures Company Limited

The Chairman assigned Ms. Ladda Waruntharakul, Director of Accounting & Finance, to report to the Meeting.

Ms. Ladda Waruntharakul, Director of Accounting & Finance, declared to the Meeting that According to J Ventures Company Limited (a subsidiary company), had entered into the Share Subscription Agreement (SSA) and Shareholders Agreement (SHA) with TIS INTEC (“TIS”). It is one of the leading IT companies in Japan. Operate business management and is a service provider of information technology, cloud, software development, business solutions, and renting real estate. It was divided into IT services, Financial IT, IT for industry, Business Process Outsourcing (BPO), and others to invest in J Ventures Company Limited (a subsidiary). On 19 February 2021, J Ventures Company Limited (a subsidiary) and TIS INTEC entered into a Share Subscription Agreement (SSA) and the Share Subscription Agreement (SSA), and the Shareholders Agreement (SHA) already completed.

According to the terms and conditions stipulated in the Share Subscription Agreement (SSA) and the Shareholders Agreement (SHA), required that the Company had to jointly operate for J Ventures Company Limited (a subsidiary) to amend the Company's Articles of Association following the terms and conditions as specified in the Share Subscription Agreement (SSA) and the Shareholders Agreement (SHA), with a draft of the Articles of Association of J Ventures Co., Ltd as shown in Enclosure No.6.

In this regard, according to the Company's Articles of Association, (a) the amendment of the Articles of Association of J Ventures Company Limited, a subsidiary of the Company, had to be approved by the Company's Board of Directors (as specified in Article 54 (4) of the Company's Articles of Association), and (b) amendments to regulations that might materially affect the financial status and operating results of J Ventures Company Limited, including but not limited to amendments to the regulations that affected the voting rights of the Company at the Board of Directors' Meetings and/or the Shareholders' Meeting of J Ventures Company Limited. Or dividend payment of subsidiaries had to be approved by the Shareholders' Meeting with a vote of not less than three-fourths of the shareholders attending the Meeting and eligible to vote (as specified in Article 55 (5) of the Articles of Association of the Company).

If the Shareholders' Meeting passed a resolution approving the amendment to the Articles of Association of J Ventures Company Limited (a subsidiary) as mentioned above, the Meeting would assign Chief Executive Officer and/or the person appointed by the board of directors or the chief executive officer having the power to set or amend details on the said regulations, including but not limited to negotiations and agreements on the terms of the rules. There was also the power to take any

other necessary and appropriate action in connection with the amendment of the said regulations as it deems appropriate.

The Board of Directors deemed to propose to the Shareholders' Meeting to consider and approve the amendment of the Articles of Association of J Ventures Company Limited (a subsidiary) to comply with the terms and conditions stipulated in the Share Subscription Agreement (SSA) and the Shareholders Agreement (SHA) and consider the authorization as presented.

The Chairman requested shareholders to impose questions.

Since there was no shareholder imposed an additional question. The Chairman then requested the Meeting to consider and approve this matter. This agenda must be approved by a vote of not less than three-fourths of the total number of shares attending the Meeting and casting votes.

Resolution The Meeting considered and resolved to approve the amendments to the Article of Association of the subsidiary, J Ventures Company Limited as the details proposed in all respects, with the following votes:

Resolution	Attending the Meeting	Online Meeting	Total	Equivalent to %
Approved	547,854,989	3,337,526	551,192,515	99.7245
Disapproved	-	-	-	0.0000
Abstained	1,522,700	-	1,522,700	0.2755
Total	549,377,689	3,337,526	552,715,215	100.0000
Voided ballot	-	-	-	
Note: Online participants didn't attend the Meeting in this agenda for 1,328,664 shares				

Agenda 10 To consider other matters

The Chairman asked whether any shareholder wished to propose any other matter to the Meeting for consideration.

Mr. Sakol Sukwanitvichai, an authorized person of the Thai Investors Association, asked whether the cost of sales and services decreased 7.5% or 607 million baht. How the Company had measures to increase sales in the mobile phone distribution business?

Mr. Adisak Sukumvitaya, the Chief Executive Officer of Jaymart Public Company Limited, declared to the Meeting due to the coronavirus outbreak in the past year. The first thing the Company did was how to keep its sales while the lockdown was announced. The department stores were temporarily closed nationwide. The only thing that could be done was online sales versus direct sales

through a channel that the Company did not rely on to a department store. In this section, expenses, especially in renting space in the department store, decreased, yet the sales dropped as well. The Company solved the problem by selling online and direct sales through Singer. However, it didn't make the Company had the same sales as before during March-June 2020. After that, the Company could salvage the situation by seeing a slight decrease in sales, but the Company's cost was much lower, resulting in a profitable mobile phone distribution business.

Mr. Sakol Sukwanitvichai, an authorized person of the Thai Investors Association, inquired that Singer's holding was likely to increase? What was the shareholding proportion of Jaymart between the Japanese and Korean alliance?

Mr. Adisak Sukumvitaya, the Chief Executive Officer of Jaymart Public Company Limited, clarified that increasing Singer's holding stake previously, Jaymart had 24.9 percent, and now Jay Mart held 35.7 percent. Due to when Singer increased its capital, some did not raise the capital. But the Company exercised the right to increase capital. Recently, the Company exercised all rights to convert Singer. As a result, Singer's shareholding ratio had risen to 35.7 percent. All of these were following the standards of the Stock Exchange of Thailand. As for KBJ Capital, the proportion Jaymart owns was 51 percent. However, due to the voting right agreement, KBJ Capital would hold 51 percent, and Jaymart would have 49 percent. The figures appearing in the slides of the Meeting, therefore, represented the numbers at 49 percent. Part of TIS Inc., a large IT company in Japan, acquired 16.67 percent of shares in J Ventures Co., Ltd.

Mr. Sakol Sukwanitvichai, an authorized person of the Thai Investors Association, inquired that Singer originally had the issue of corruption of the officials. How had the Company taken measures and how to deal with this incident?

Mr. Adisak Sukumvitaya, the Chief Executive Officer of Jaymart Public Company Limited, assigned Mr. Piya Pong-acha, the Deputy Chief Executive Officer of Jaymart Public Company Limited, to declare to the Meeting.

Mr. Piya Pong-acha, the Deputy Chief Executive Officer of Jaymart Public Company Limited, reported that in 2015, Singer had lost about 100 million baht from employee fraud, which the Company accelerated to solve the problem until it was resolved. However, Singer might not be able to get it all back because the Company had spent 100% of all fraudulent employee prosecutions (100%), and Singer was gradually getting the money return. The new corruption that occurred still existed, but

the amount would be hundreds of thousands per year. The amount of corruption in 2020 was approximately 500,000 baht, which was in the process of prosecution. The Company tried to conceal leaks by adjusting work processes by using systems and technology to control, such as customer verification, setting up a credit center to check, and the process of receiving the product.

A shareholder attending the Meeting in person inquired the management to explain the synergy of JAS Asset Public Company Limited.

Mr. Piya Pong-acha, the Deputy Chief Executive Officer of Jaymart Public Company Limited, declared to the Meeting that if everyone followed Synergy news from this year, there would be an impact, not just JAS Asset Public Company Limited. The asset value that JMT Network Services purchased the secured loan was an apparent effect on Synergy. At present, JMT had purchased a secured loan worth 7,000 million baht. Although at the time of buying it was NPL, it began to become NPA in 2021 gradually. It was expected to be at 2,000 million baht. The Synergy of companies in the group, especially JAS, had the expertise and sound resources. Having JAS to help sell properties (second-hand homes), the NPA group was worth 2,000 million baht, which JAS had returned about 5% compensation. Some of the existing JAS employees would help with home repairs. If the Company did not use Synergy, we had to hire elsewhere. The Synergy between JMT and JAS, such as JMT renting space in the shopping center section for office at the Jas Ramindra, JMT received the rental rate below the market price.

A shareholder attending the Meeting in person asked about J Fintech Co., Ltd., which had changed to KBJ Capital in collaboration with KB Kookmin Card to provide loans. Where was the loan source from?

Before answering this question, the moderator introduced Mr. Won Sook Jung, KBJ Capital's chief executive, to the Meeting. Mr. Won Sook Jung introduced himself and explained the company and future goals to the shareholders. Prior being KBJ Capital, J Fintech Co., Ltd. was the Finance company for Jaymart Group. In April, KB Kookmin Card had signed a joint venture agreement with Jaymart Group and re-launched from Deal Closing on February 1, 2021, and then changed its name to "KBJ Capital." KB Kookmin Card, the largest credit card operator in South Korea, was not only a credit card service. There were also financial products such as credit cards and car installments for Koreans. Its financial expertise had been extended to other countries such as Cambodia, Indonesia, and Laos and continued to expand in Southeast Asia. Finally, we found an excellent partner in Thailand. We had worked with Jaymart Group, a group that covered smartphone sales in Thailand, and JMT, the

number one debt collection company, and many other affiliates. We would combine the expertise of KB Finance Group, such as IT and finance, with Jaymart's Network to become the leading non-bank company in Thailand. After the launch of KBJ Capital, the loan brand name had changed from J Money to KashJoy from April 1, 2021. We planned to promote the brand by advertising to various media. Now, available loan products were Living Loan, Term Loan, Mobile Loan, Car 4 Cash, and Home 4 Cash. The Company had more special conditions than the general Nonbank. We used the service through Jaymart's channel. Since its establishment, KBJ Capital laid the foundation for its business by enhancing company efficiency and workforce in 2021. And moved its headquarters to the heart of Bangkok and established a Global IT System and a credit card rating system. In 2022, the Company planned to strengthen its focus on borrowing by improving the convenience of customers' borrowing and altering the borrowing process. In 2023, credit cards were KB's core business. Kookmin Card was scheduled to open, which was expected to benefit from the collaboration with Jaymart. KBJ Capital Group would have high financial power and had the potential for growth through synergy with Jaymart Group by bringing payment or financing at KB Kookmin Card with low-interest rates, complete with credit rating and debt repayment system. The Company planned to participate in the development of Jaymart Group by making it the most leading financial company. We were confident that we would be in the top ten in Thailand in the next 5 years.

An explanation of KBJ Capital's chief executive, Mr. Won Sook Jung, could answer the questions from shareholders more clearly.

A shareholder inquired about TIS Inc. becoming a partner of J Ventures Co., Ltd. What were the plans this year?

Mr. Adisak Sukumvitaya, the Chief Executive Officer of Jaymart Public Company Limited, clarified that TIS Inc. was Tech Technology to invest in Grab 4,500 million baht. TIS Inc. had established a payment infrastructure for Grab. Therefore, online technology, E-Commerce, and O2O, or even payment was the projects that the Company would let TIS Inc. helped to build a business platform. Everything was built on a platform, such as Facebook and Alibaba. KBJ and TIS Inc. had to work together because some issues needed to join. JVC would establish the fundamentals of NDID, E-KYC, E-Contract, and E-Signature for work related to government agencies or legal regulators. To get permission to do e-NCB, the Company was the first to test with NCB.

A shareholder made inquiries through the online meeting system inquired whether the Company received the JFin Coin from the customer who exchanged the product. What did the Company do with this coin?

Ms. Ladda Waruntharakul, Director of Accounting & Finance, reported that the JFin Coin customers had exchanged phones. Jaymart kept it as an asset. It was not considered income. Jaymart's group would focus on doing promotions, as in the past, if any customer bought a mobile phone, JFin Coin would be given away.

A shareholder asked whether Jaymart had the policy to bring a subsidiary or affiliate to register again or not.

Mr. Adisak Sukumvitaya, Chief Executive Officer of Jaymart Public Company Limited, clarified that these two companies would have to enter the stock market in the future because it was one of the contract terms; KBJ Capital had to enter the stock market. For Beans and Brown Co., Ltd. was another company that expected to enter the market. JP Insurance, a subsidiary of JMT, also planned to enter the market.

Since there was no further business to be discussed, the Chairman requested all shareholders to deliver the signed ballot to the Company's staff in order to be recorded and kept as evidence, then stated appreciation to the Meeting and declared the Meeting closed.

The Meeting adjourned at 3.37 p.m.

Signed _____ Chairman of the Meeting
(Mr. Pisnu Pong-acha)
Chairman of the Board

Signed _____ the Minutes Taker
(Ms. Ladda Waruntharakul)
Company Secretary